

# **SHETLAND NHS BOARD**

## **Minutes of the Endowment Committee meeting of Shetland NHS Board held virtually on Tuesday 17 May at 14:15**

### **TRUSTEES PRESENT**

Mr. Lincoln Carroll (Chair)	Mr. Colin Marsland
Mrs. Kathy Hubbard	Mrs. Amanda McDermott
Mr. Colin Campbell	Dr. Susan Laidlaw
Mrs. Amanda McDermott	Ms. Jane Haswell
Dr. Kirsty Brightwell	

### **IN ATTENDANCE**

Mrs. Erin Seif, Minute Taker; Mrs. Pauline Moncrieff, admin support; Ms. Debbie Hair, Mr. Grant Thomson, Mr. Robbie McGlasham, Evelyn Partners representatives; Ms. Katrina Reid, Health Improvement Principal; Mr. Bruce McCulloch, incoming Employee Director

#### **1. APOLOGIES FOR ABSENCE**

Apologies were received from Mr. Michael Dickson, Mrs. Lorraine Hall, Mr. Gary Robinson, and Mr. Ian Sandilands.

#### **2. PRESENTATION FROM VISITING EVELYN PARTNERS REPRESENTATIVES**

Three representatives—Ms. Debbie Hair, Mr. Grant Thomson, and Mr. Robbie McGlasham—from the investment management firm retained by the Endowment Fund, Evelyn Partners, shared a presentation on the performance, management, and outlook of the Fund in 2021–22.

The presentation, parts of which had been prepared in response to Trustee questions, highlighted:

- Current economic challenges, including rising inflation, the ongoing effects of the Covid-19 pandemic and the 2008 global financial crisis, and the war in Ukraine;
- The need to balance desire for returns with appetite for risk;
- The importance of active management of asset allocation and profit withdrawal;
- Their intensified focus on the environmental and social governance records of all companies in which funds are invested; and
- Aligning the Endowment Fund's investments with UN sustainable development goals.

Trustees noted the contents of the presentation and thanked the Evelyn Partners representatives for their attendance.

#### **3. DRAFT MINUTES OF MEETING HELD ON 22 FEBRUARY 2022**

The minutes of the meeting of 26 October 2021 were approved.

#### **4. MATTERS ARISING**

There were no matters arising.

#### **5. ACTION TRACKER**

[64] Agenda Item 10 – NHS Charities Together update

Dr. Kirsty Brightwell shared discussions are underway with Heads of clinical departments to gauge the appetite for putting some staff members through Schwartz Round training—the training and then practice are significant time commitments.

In response to Trustee questions, Dr. Brightwell explained that a Schwartz Round licence is a one-off cost per trainee, and the practice could potentially have a wide reach within the organization. Mr. Colin Marsland clarified this was a request against NHS Charities Together funding, initially dating back to 6 October 2020.

Dr. Brightwell advised that, as no clinical leads currently wish to take on a vital leading role, the idea may need to be set aside.

#### **6. INVESTMENT PERFORMANCE REPORT—AS AT 31 MARCH 2022**

The Committee noted the report, acknowledging much of the contents had been covered under the first agenda item, the presentation from visiting Evelyn Partners representatives.

#### **7. DRAFT ANNUAL ACCOUNTS TO 31 MARCH 2022**

Mr. Marsland presented the draft Annual Accounts to 31 March 2022, and Trustees noted the contents.

#### **8. MENTAL HEALTH FIRST AID TRAINING**

Ms. Katrina Reid, Health Improvement Principal, attended the meeting at the Committee's request to discuss how the Endowment Fund might support Mental Health First Aid training in Shetland, an approach taken by other Health Boards in Scotland.

Ms. Reid flagged Health Improvement (HI) could not currently deliver the training, as the "train the trainers" programme for this accredited course was suspended during the Covid-19 pandemic. HI are in touch with Public Health Scotland and NHS Education for Scotland to learn when the programme may be reinstated, and if it could be delivered remotely online.

Ms. Reid and Trustees discussed the broader issues around mental health in Shetland, particularly effective coordination between sectors and organizations, and Ms. Reid shared an overview on the work HI is doing at the moment around mental health.

Mr. Marsland will contact Ms. Reid to share information around the parameters of the support the Endowment Fund could potentially offer, and how to shape and submit a bid.

**ACTION: Mr. Colin Marsland**

#### **9. ENDOWMENT FUNDING APPLICATION**

##### **a. Hillswick Health Centre Endowment Fund application**

Mr. Marsland presented a bid for up to £6,000 from Hillswick Health Centre to replace a fence around the property, but also shared he was trying to establish who originally built the fence as that would affect who should pay to replace it.

Trustees agreed to wait until this could be determined before deciding on the bid. Mr. Marsland will continue to investigate.

**ACTION: Mr. Colin Marsland**

## **10. MARKING THE CENTENARY OF THE ENDOWMENT FUNDS**

Following Trustee discussion of the matter, Mr. Marsland will place an item in the monthly staff newsletter to seek interest, suggestions, or volunteers for marking the Centenary of the Endowment Funds.

**ACTION: Mr. Colin Marsland**

Mr. Lincoln Carroll will also liaise with the NHS Shetland Communications team and draft a press release, closer to the time, highlighting “good news stories” around the history of the Fund, including the impact of legacy donations and the procurement of the MRI scanner.

**ACTION: Mr. Lincoln Carroll**

## **11.A.O.C.B.**

### **a. Format for upcoming meetings**

Trustees decided it would be better to return to virtual meetings indefinitely, following a number of technical difficulties during this hybrid meeting.

**Date of next meeting: Tuesday 28 June 2022 at 13:30, via Microsoft Teams**