

SHETLAND NHS BOARD

Minutes of the Endowment Committee meeting of Shetland NHS Board held virtually on Tuesday 6th October 2020 at 11.30am

TRUSTEES PRESENT

Lincoln Carroll (Chair)	Lorraine Hall (<i>from item 11</i>)
Malcolm Bell	Colin Marsland
Kirsty Brightwell	Gary Robinson
Colin Campbell	Ian Sandilands
Kathleen Carolan	Edna Mary Watson
Natasha Cornick	

IN ATTENDANCE

Derek Hart, Fundraising Manager (item 8)
 Brian Chittick, Interim Director of Community Health & Social Care (item 10)
 Carolyn Hand (*till 1.00pm*)
 Pauline Moncrieff, Minute Taker
 Erin Seif, Administrative Support

1. APOLOGIES FOR ABSENCE

Apologies were received from Michael Dickson and Susan Webb. Jane Haswell and Shona Manson were unable to join the meeting due to connectivity issues.

2. MINUTES OF THE MEETING FROM 14TH JULY 2020

The draft minutes of the previous meeting on 14th July 2020 were approved as an accurate record. Mrs Cornick said she had submitted her apologies prior to the meeting so this should be amended in the minutes. **ACTION: PM**

3. MATTERS ARISING

There were no matters arising from the previous minutes.

4. ACTION TRACKER

(52) Press release regarding how Covid-19 charity money has been spent – Mr Marsland reported that a press release had not been issued yet as all of the money had not been spent yet. An additional £50k had been received and there was a paper on a late bid on today's agenda. Press releases will be drafted when all bids have been received and projects completed.

(53) Outside shelters at dental practices – Mr Marsland said the Dental Manager was reviewing the proposal to ascertain which practices wished these before Mr Bisset was asked to conduct any feasibility study.

(56) Andrew Smith Bed Fund – Mr Robinson offered to contact Merryn Henderson who may have knowledge of the origins of the fund through retired nurses route.

ACTION: Mr Robinson

5. ENDOWMENT FUND FINANCIAL REPORT: QUARTER 1 2020/21

Mr Marsland reported that the value of funds currently stands at £2M with income from the MRI Scanner Appeal accounting for £900k of the overall total and was the primary reason for the variance in the income and expenditure account. The main

issue for Trustees is that the General Fund is currently below £1M and is primarily due to paying for the MRI Scanner running costs and a fall in the stock market earlier in the year.

Mr Campbell said it was concerning that the Board was not seeing the same recovery in its stock market investments that SIC appeared to have had in the months March–May 2020. It was normally best practice to call on investment managers to give a presentation to Fund trustees to establish if the Board's investments were in the most productive place.

Mr Marsland said that Tilney Best Invest had produced a statement which he would share with trustees to inform them of the value of all investments. A Teams network had been set up for NHS Scotland Endowment Funds which will explore where investments are placed and the returns on these. This information can also be shared with trustees once it's available. **ACTION: Mr Marsland**

Mr Robinson suggested the board should consider a competitive process for selecting the best performing investment fund managers to ensure the best return on beneficiary's money. Other NHS Boards could perhaps be contacted to find out how they made their choice of fund managers.

Mr Robinson added that despite the value of the General Fund only dipping below £1M briefly, it reinforced the need to maintain the Fund's spending power into the future. Mr Bell agreed saying that the SIC reserve and pension funds had recovered well and although of greater value it enabled the authority to diversify.

Members discussed the decrease in the value of the General Fund and suggested that it may be advantageous to examine the Endowment Fund's investment strategy with possibly embarking on a competitive process to ensure the fund had the best performing investment fund managers. Mr Marsland agreed to obtain more information on NHS Scotland's national investment strategy and update members at the next meeting. **ACTION: Mr Marsland**

6. ENDOWMENT SCHEME OF DELEGATION

Trustees were content that there were no changes proposed to the Scheme of Delegation.

7. ENDOWMENT FUND APPLICATION: ACTIVE TRAVEL POST

Mr Marsland informed Trustees that the bid concerned 50% funding for year 2 of the Workplace Engagement Officer for Active Travel. However, the current employment contract is one entered into by NHS Shetland and the Endowment Fund cannot take on the obligations of the board. After discussion, Trustees agreed the bid should be considered through the usual business planning process for health improvement. Mr Carroll also suggested that the financial information within the bid should be more clearly detailed to show the actual sum required and also links to other external funding. **ACTION: Mr Marsland to provide feedback to the bid owner**

8. MRI SCANNER DONATION

Mr Hart informed Trustees that a proposal had been received from the Viking Energy Consortium to donate £300k to the MRI Scanner Appeal. The appeal is made up of capital and revenue components and if the donation were accepted it would be used to fund the revenue aspect.

Mr Marsland explained the national Endowment Charter was set up following the OSCR review in 2012 and there are no exclusion clauses other than when a potential donation is greater than £10k, Trustees should be advised and the

donation considered. Our investment strategy states that donations should not be accepted from organisations or businesses which profit from tobacco or alcohol. Mr Marsland added that in this instance, Trustees should bear in mind the organisational responsibility of the Endowment Fund whilst considering the benefits to the community any how any actions agreed upon may compromise the integrity of the organisation.

Mrs Carolan raised concerns that accepting the donation may compromise terms with which any other large donations may depend, specifically that from the Shetland Charitable Trust. Mr Hart read out a relevant paragraph from the letter dated 17/8/20 received from Shetland Charitable Trust which offers to donate £500k to the MRI Scanner Appeal.

“The grantee shall spend the grant wholly, and exclusively, for the capital cost associated with the purchase and installation of the MRI scanner in Shetland only.”

Mr Marsland added that the letter goes on to place an obligation on the appeal to continue to seek funding from other bodies and Trustees should keep in mind what this could mean for the Charitable Trust donation is the Viking Energy donation was turned down.

Mr Marsland informed Trustees that the procurement process had begun to identify if the target £1.3M capital cost is a robust figure. It was estimated that the final capital element would not be known for 6 months. Mrs Carolan explained that the preferred clinical specification had been factored into the procurement exercise and that the hope was for an open bore scanner but that the main issue was not being able to offer sedation.

Trustees discussed the proposal at length and agreed that the press release and any publicity (including acceptance of the cheque) should be done on NHS premises as had been the case with all other donations to the appeal. Mr Hart agreed to share the draft press release with Mr Robinson before issue.

ACTION: Mr Hart/Mr Robinson

It was also agreed that Mr Marsland should write to the Shetland Charitable Trust to make them aware of the fund's acceptance of the donation prior to the issue of any press release.

ACTION: Mr Marsland

9. MRI SCANNER APPEAL UPDATE

Mr Hart said that income had been coming in at the rate of approx. £5,000 per week and this increase may be due to the appeal approaching the finish line but also recent repeat of Island Medics on television. Total to date is just over £911,000.

There had been a predicted loss of £200k over the spring and summer because of cancelled community fundraising events and the failed retail shop plans due to Covid19. Fortunately, some of these are now beginning to be rescheduled including an upcoming show at Mareel as well as Xmas cards and other merchandise which can still generate income.

Mr Marsland added that the Wool Week virtual event had recently taken place which had generated sales of Harriet's Hats patterns and products.

Trustees noted that Harriet Middleton must be approaching £100k raised and it was agreed that this milestone should be recognised. Mr Marsland will ascertain the current total and keep Trustees updated.

ACTION: Mr Marsland

10. NHS CHARITIES TOGETHER COVID19 UPDATE

a. Application for use of funds for Schwartz Round

Mr Chittick presented the bid for £6,500 to send four individuals on a virtual Schwartz Round training course so that they can facilitate the utility of Schwartz Rounds to support staff who have been working during the pandemic.

Trustees agreed this was a very worthwhile project and supported the bid.

The possibility of funding backfill to allow those staff who are facilitators to learn the methodology and attend training etc. Mr Chittick said once it was known how the training would be delivered and sessions run, he would report back to Trustees regarding any possible future bid.

ACTION: Mr Chittick

11. MEETING DATES FOR 2021-22

Trustees agreed the proposed dates for 2021/22 as set out in the paper.

12. AOCB

- i) Tesla Club UK have donated mini Tesla for use by Child Health. This is being taken forward with the plan for other areas to make use of them too.
- ii) SSE have offered the use of an electric bus previously purchased for use by their staff in Perth. Proposal was that it could be used to transport staff/patients from Lerwick to Sumburgh Airport.

Date of next meeting: Tuesday 16th February 2021 at 1.30pm Bressay Room, Montfield or via Microsoft Teams.